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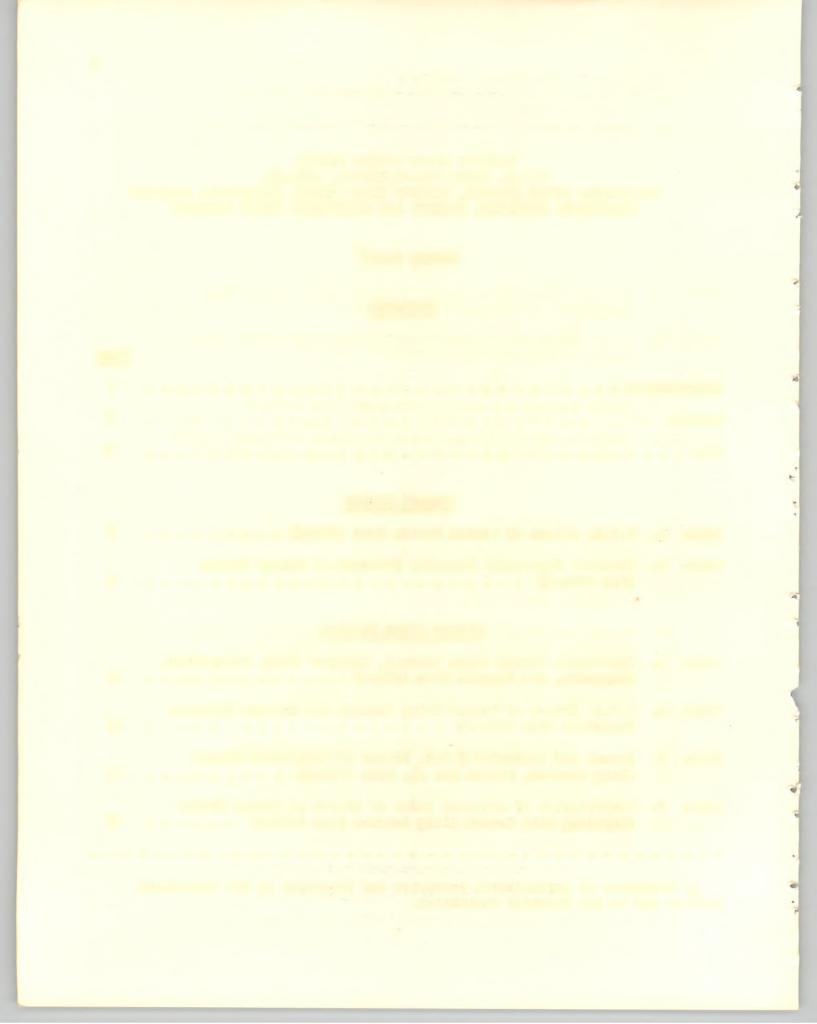
PACIFIC COAST CANNED FRUITS--F.O.B. PRICE RELATIONSHIPS, 1953-54

CALIFORNIA CLING PEACHES PACIFIC COAST PEARS CALIFORNIA APRICOTS CALIFORNIA FREESTONE PEACHES CALIFORNIA FRUIT COCKTAIL

Sidney Hoos

UNIVERSITY OF CALIFORNIA DAVIS 100 2 · 1954

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PACIFIC COAST CANNED FRUITS F.O.B. PRICE RELATIONSHIPS, 1953-54 CALIFORNIA CLING PEACHES, PACIFIC COAST PEARS, CALIFORNIA APRICOTS CALIFORNIA FREESTONE PEACHES AND CALIFORNIA FRUIT COCKTAIL

Sidney Hoos1/

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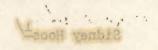
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Introduction

This report, prepared in response to the request of growers and canners, supersedes preliminary reports on canned cling peaches, pears, and apricots issued in May, 1954.¹ The report's objective is to provide the various participants in the canned pear industry--growers, packers, distributors, and purchasers--with economic and marketing information. The data summarized here, including statistical information on packs, shipments, carry-overs, f.o.b. prices, and their relations to the major factors affecting them, are used by canners and grower groups in their consideration and formulation of production and marketing policies and programs. Such specific marketing data and price relationships are examined with industry groups in detail and in relation to alternative marketing plans at group meetings. It is for use in such discussions that the report is prepared in the form presented here.

The May, 1954, reports were preliminary because: (1) the 1953-54 marketing year prices were averages for the ten-month period June 1, 1953-April 1, 1954; (2) the canners' carry-overs as of June 1, 1954, were estimates based on actual ten-month canner movement and projected movement for the last two months of the marketing year; and (3) national disposal income for 1953-54 included an estimate for the last quarter of the marketing year. Those preliminary estimates were necessary to provide the industry with marketing information which could be used before final and complete figures are available.

1/ The preliminary reports were California Agricultural Experiment Station, Giannini Foundation of Agricultural Economics Mimeographed Report Nos. 164, 165, and 166, May, 1954.

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This report includes final industry data on prices, stocks, and shipments for the marketing year, 1953-54. The f.o.b. prices reflect the average industry experience for the 12-month period June 1, 1953, through May 30, 1954. The June 1, 1954, canner on-hand figures and the 1953-54 marketing year canner shipments are based on operations for the complete year ended May 30, 1953. National disposable income for 1953-54, however, includes an estimate for the last quarter of the marketing year, and exports for 1953-54 include an estimate for April-May, 1954.

In contrast with the practice in previous years when separate reports were issued for canned cling peaches, pears, and apricots, respectively, here are included comparable data and information on the three canned fruits in a single report. This procedure is followed at this time with the view of convenience for grower and canner groups using the information presented here. Fruit canners are generally concerned with the economic status and outlook of each of the fruits, and growers have comparable interests in light of the market relationships among the several fruits for canning.

Results

The f.o.b. prices which reflect the average industry experience during the 1953-54 marketing year (June-May) may be summarized as follows:

Canned fruit	Choice No. 21/2	Average of all grades and sizes
	dolla	ars per case
California cling peaches	5.12	4.61
California apricots	5.25	4.59
Pacific Coast pears	6.91	5.69
California freestone (Elberta) peaches	5.60	-
California fruit cocktail	6.67	5.46

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This report includes final industry data og priges, stocks, and shipments for the anrieting year, 1953-50. The f.o.b. prices policob the average indusbry experience for the 12-month period dune 1,1953, through May 30, 1950. The June 1, 1956, canner on-hand figures and the 1953-51 manketing year canner shipments are based on quorations for the complete year ended May 30, 1953. National dispessable income for 1953-50, however, includes an estimate for the last quarter of the marketing year, and exports for 1953-51 include an estimate for April May, 1950.

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The f.o.b. prices which reflect the average industry experience during the 1953-5h marketing year (June-May) may be suggarized as follows:

Average of all grades and sizes	No. 25	Cenned Fruitt
rs ber case	dolla	an a
16.42	5,12	California eling peaches
h159	5,85	California apricata
5,69	: 49.0	Peolfic Goast peers
-	5.60 ×	California freestane (Elperta) peneles
Sabó.	- £9*9	California fruit cooktail

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The price of Hawaiian pineapple (sliced, fancy, No. 2¹/₂, f.o.b. San Francisco) averaged \$6.85 per case for 1953-54.

The movement of canned fruit from canners during 1953-54 is given in detail in the appended tables. But the following summary table indicates the high lights:

	Movement from canners						
		Domestic					
Canned fruit	Total	commercial					
	thousands of case	s; 24 No. 25 basis					
California cling peaches	16,782	14,550					
California apricots	4,343	3,828					
Pacific Coast pears	5,799	5,376					
California freestone peaches	2,648	2,611					
California fruit cocktail	7,988	6,891					

In addition, it is estimated that some 12,700,000 cases of pineapple moved into trade channels through packers' and importers' shipments for domestic civilian consumption.

In addition to providing the basic marketing information summarized above and in the attached tables, this report presents the results of statistical analyses of the major factors which are related to the industry average f.o.b. prices of canned cling peaches, pears, and apricots. Such major factors include the domestic commercial movement from canneries, the level of national disposable personal income, and the relative level of prices of canned fruits competing with the respective canned fruits. Those price-influencing factors are shown in tables appended to this report. The f.o.b. price relationships may be summarized as follows: unespole (slised, famor, No. 23, 2.o.b. San Francisco) a - 5 1.0° - 1. averaged \$6.85 per case for 1953-54.

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. disposable personal income, and the relative level of prices of canned fruits attent takes more an off diversity and the second of the second second are shown in teiles oppended to this report. The f.o.t. price relationships

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Canned Cling Peaches:

A change of 1,000,000 cases (24 No. $2\frac{1}{2}$ basis) in the commercial domestic movement of California canned cling peaches, considered by itself, was on the average accompanied by a change in the opposite direction of about 15 cents a case in the f.o.b. price (choice No. $2\frac{1}{2}$) of canned cling peaches.

An increase of 10 per cent in the index of disposable income, considered by itself, was on the average accompanied by an increase of about 37 cents a case in the f.o.b. price (choice No. $2\frac{1}{2}$) of canned cling peaches.

A change of 10 points in the adjusted index of prices of competing canned fruits, considered by itself, was on the average accompanied by a change in the same direction of about 22 cents a case

in the f.o.b. price (choice No. $2\frac{1}{2}$) of canned clingstone peaches. Differences between the actual f.o.b. prices of canned cling peaches (choice No. $2\frac{1}{2}$) and those accounted for by the statistical analysis are given in Table 5 of this report.

The pack of cling peaches in 1953 (17,163,000 cases, No. $2\frac{1}{2}$ basis) was the second largest on record, exceeded only in 1951. The large pack, supplemented by the June 1, 1953, canner carry-over began 1953-54 with close to 19,500,000 cases. The second largest total movement from canners (16,782,000 cases, No. $2\frac{1}{2}$ basis) resulted in June 1, 1954, canner stocks at 2,708,000 cases (No. $2\frac{1}{2}$ basis). Exports approaching 1,000,000 cases (including the 369,000 cases taken by the United Kingdom under Section 550), plus 1,297,000 cases taken by the U. S. Defense Department subtracted from total movement, give a domestic commercial movement of 14,550,000 cases (No. $2\frac{1}{2}$ basis) or the second largest movement into domestic trade channels. This movement occurred with the support of increased national disposable income but in the face of increased competitive price pressure from the other canned fruits. A change of 1,000,000 cases (26 Wo. 2g basis) in the comment of all domestry movements of Galifornia canned oling peacher, considered by itself, was on the average actompanied by a change in the onnosite direction of about 15 cents a case in the f.c.b. price (choice No. 2k) of canned oling peacees.

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An increase of 10 per cent in the index of disubstite income, considered by itself, was on the average accompanied by an increase of about 37 cents a case in the f.c.b. price (choice No. $2\frac{1}{2}$) of

A change of 10 points in the adjusted inust of prices of competing denned fruits, concidered by ifself, was on the average atcompanied by a chenge in the same direction of about 22 cents a case in the f.o.b. price (choice Mo: 23) of canned clingstone peaches.

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The pack of cling peaches in 1993 (17,163,000 cases, Mo. 23 basic) was the cocond largest on record, exceeded only in 1951. The large mark, supplemented by the June 1, 1953, canzer carry-over began 1953-54 with close to 19,903,000

24 basis) resulted in June 1, 195h, canner stocks at 2,708,000 cases (No. 25 by the United Kingdom under Section 550), plus: 1,297,300 cases thren of the U.S.

movement of 11,550,000 cases (No. 2% basis) or the second largest novement juto domestic trade channels. This movement confirmed with the support of increases

sure from the other canned fruits.

Canned Pears:

A change of 1,000,000 cases (24 No. $2\frac{1}{2}$ basis) in the commercial domestic movement of Pacific Coast canned pears, considered by itself, was on the average accompanied by a change in the opposite direction of about 62 cents a case in the f.o.b. price (average of all grades and sizes) of Pacific Coast canned pears.

An increase of 10 per cent in the index of disposable income, considered by itself, was on the average accompanied by an increase of about 42 cents a case in the f.o.b. price (average of all grades and sizes) of Pacific Coast canned pears.

A change of 10 points in the adjusted index of prices of competing canned fruits, considered by itself, was on the average accompanied by a change in the same direction of about 15 cents a case in the f.o.b. price (average of all grades and sizes) of Pacific Coast canned pears.

Differences between the actual f.o.b. prices of Pacific Coast canned pears (average of all grades and sizes) and those explained by the statistical analysis are given in Table 9 of this report.

Due to the short crop in California, the 1953 pack of canned pears on the Pacific Coast (5,185,000 cases, No. $2\frac{1}{2}$ basis) was the second smallest in the postwar years. A substantial June 1, 1953, canner carry-over, with the 1953 pack, resulted in a total supply of near 6,500,000 cases for 1953-54. Canners' movement in 1953-54 (5,799,000 cases, No. $2\frac{1}{2}$ basis) compared favorably with most previous years, and June 1, 1954, canner stocks were reported at a level of 747,000 cases (No. $2\frac{1}{2}$ basis). Exports continued at a depressed level, and United States government takings amounted to 310,000 cases. Thus, domestic commercial movement from Pacific Coast canners in 1953-54 amounted to 5,376,000 cases (No. $2\frac{1}{2}$ basis) or somewhat under the movement of the previous year. A charge of 1,000,000 cases (Eb No. 25 basis) in the conmerby itself, was on the average accompanied by a charge in the opposite direction of about 62 cents a case in the f.o.b. order (average of all grades and sizes) of Pacific Coast canned pears.

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in increase of IO per cent in the index of disposable income, considered by itself, was on the average accompanied by an increase of shout h2 cents a case in the f.o.b. price (average of all grades and sizes) of Facific Coast caaned pears.

A change of 30 points in the adjusted index of prices of competing canned fruits, considered by itself, was on the average accommanded by a change in the same direction of about 15 cents a

Dil ferennes between the actual T.c.b. prices of Facific Coust canned pears (av-

Mue to the short crow in falifornie, tht.1953 pack of canned pears on the Partfic Coart (5,185,000 cases, Mo. 2% baris) war the second smallest in the mommant in 1953-51.(5,790,000 dases, Mo. 2% basis) compared favorat y with most previous wears, and June 1, 1951, canner stocks whre reported at a level of 743,000 cases (Mo. 2% basis). Exports continued at a depressed level, and

Canned Apricots:

A change of 1,000,000 cases (24 No. $2\frac{1}{2}$ basis) in the commercial domestic movement of California canned apricots, considered by itself, was on the average accompanied by a change in the opposite direction of about 40 cents a case in the f.o.b. price (average of all grades and sizes) of canned apricots.

An increase of 10 per cent in the index of disposable income, considered by itself, was on the average accompanied by an increase of about 25 cents a case in the f.o.b. price (average of all grades and sizes) of canned apricots.

A change of 10 points in the adjusted index of prices of competing canned fruits, considered by itself, was on the average accompanied by a change in the same direction of about 11 cents a case in the f.o.b. price (average of all grades and sizes) of canned apricots.

Differences between the actual f.o.b. prices of canned apricots (average of all grades and sizes) and those explained by the statistical analysis are given in Table 13 of this report.

The 1953 pack of California apricots, the largest in postwar years, amounted to 4,718,000 cases (No. $2\frac{1}{2}$ basis). A June 1, 1953, canner's carry-over of 646,000 cases gave a total canner supply of 5,364,000 cases (No. $2\frac{1}{2}$ basis) for the marketing year 1953-54 or the largest total supply in the postwar years. Although canner total movement of 4,343,000 cases (No. $2\frac{1}{2}$ basis) was the largest on record, canner's June 1, 1954, stocks were built up to 1,021,000 cases (No. $2\frac{1}{2}$ basis), second only to the beginning of 1948-49 in the postwar years. Exports were heavier than in the preceding several years, and United States government takings amounted to 257,000 cases. Despite the augmented stocks with canner's June 1, 1954, domestic commercial movement in 1953-54 was the largest on record. A change of 1,000,100 cases (24 No. 24 basts) in the commerby itself, was on the average accommanied by a change in the opposite direction of shout 40 cents a case in the f.c.b. price (average of all grades and sizes) of canned apricots.

An increase of 10 per cent in the index of disposable income, considered by itself, was on the average accompanied by an increase of about 25 cents a case in the f.o.b. price (average of all grades and sizes) of canned apricots.

A change of 10 points in the adjusted index of prices of competing canned fruits, considered by itself, was on the average accompanied by a change in the same direction of about 11 conts a case in the f.o.b. price (everage of all grades and sizes) of

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Dithough canner total movement of h, jhj,CO) causes (No. 2²/₂ bassis) was the larg-

Although the sources of the data on which this report is based are indicated in the footnotes of the various tables, the following supplementary explanations may be noted for the 1953-54 prices, movement data, and other economic information used in the analyses.

The f.o.b. prices of cling peaches and apricots are industry average prices reflecting cannery operations in California. The f.o.b. price for canned pears also reflects actual experience of the canneries, but the pear price reflects operations of canneries in the Pacific Northwest as well as in California. The canned pear price for the Northwest was made available through the Northwest Canners Association and that for California was made available through the Canners League of California. The basic price data for canned apricots were also made available through the Canners League of California. The basic price data for cling peaches and fruit cocktail were made available through the Cling Peach Advisory Board. The price data for freestone peaches and Hawaiian pineapple are based on published quotations supplemented by trade information.

The data on canner stocks and movement are based on reports issued by the following agencies: for cling peaches and fruit cocktail, the Cling Peach Advisory Board and the Canners League of California; for apricots, California canned pears, and freestone peaches, the Canners League of California; and for Northwest canned pears, the Northwest Canners Association. The movement data for canned pineapple were derived from trade sources.

The index of United States disposable personal income is based on reports issued by the U.S. Department of Commerce. The levels of competing canned fruit prices, for each of the fruits, are measured by indexes constructed as indicated in Tables 6, 10, and 14 appended to this report. Exports are based on U.S. Department of Commerce reports, and United States government purchases are based on releases issued by the Canners League of California.

Data

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TABLE 1

F.	0.B.	Prices	of	Canned	Fruits	from	1924-25	
----	------	--------	----	--------	--------	------	---------	--

Marketing year, June through May	California cling peaches (choice No. 2 ¹ / ₂) 1	California apricots Average a and s 2	-	California freestone peaches (Elberta choice No. 2 ¹ / ₂) 4	California fruit cocktail (choice No. 2 ¹ / ₂) 5	Hawaiian pineapple (sliced fancy No. $2\frac{1}{2}$) f.o.b. San Francisco
1924-25 1925-26 1926-27 1927-28 1929-30 1930-31 1931-32 1932-33 1932-33 1933-34 1934-35 1935-36 1936-37 1937-38 1938-39 1939-40 1940-41	4.72 4.23 4.10 3.45 3.50 4.57 3.20 2.80 2.15 2.49 2.88 2.66 2.79 3.11 2.44 2.56 2.43	3.91 3.72 3.85 3.97 3.67 3.97 3.32 2.64 2.23 2.37 3.47 2.93 2.75 3.02 2.55 2.77 3.23	5.40 5.44 4.31 4.60 4.13 4.82 3.53 2.82 2.48 2.64 3.05 2.92 2.92 3.07 2.77 3.27 3.06	3.20	3.90 4.00 3.40 3.75 3.35	5.20 4.30 4.70 4.20 4.40 4.70 4.00 3.00 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60 3.60
(War years) 1947-48 1948-49 1949-50 1950-51 1951-52 1952-53 1953-54ª/	4.78 5.10 4.07 5.17 5.53 5.32 5.12	5.20 4.55 4.11 4.83 5.29 4.94 4.59	7.07 7.37 5.15 6.90 6.40 5.39 5.69	5.60 6.10 5.08 6.10 6.20 5.75 5.60	6.90 6.65 5.70 6.65 6.68 6.41 6.57	6.10 6.80 6.40 6.80 6.80 6.85 6.85

2/ Preliminary; subject to revision.

Sources:

Cols. 1 and 5:	Based on data compiled by the Cling Peach Advisory Board.
Col. 2:	Based on data compiled by Canners League of California.
Col. 3:	Based on data compiled by Canners League of California and Northwest Canners Association.
Cole le and 6.	Based on data published in weekly issues. California Fruit

News, supplemented by trade information.

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المراجع أرافة بمعليات والأنبين والأمير والأصحاب أوجاد

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Marketing				Cali-			1
year,	Cali-			fornia	Cali-		1
June	fornia	Cali-	Pacific	free-	fornia		
through	cling	fornia	Coast	stone	fruit	Pine-	i
May	peaches	apricots	pears	peaches	cocktail	apple	Total
	1	2	3	4	5	6	7
		t	nousands	of cases	s; 24 No.	2출 basi	S
			-				
1924-25	4,607	1,235	1,014			6,611	13,467
1925-26	7,484	1,755	1,293			6,611	17,143
1926-27	8,599	2,038	1,957			7,465	20,059
1927-28	10,867	1,779	1,637			8,603	22,886
1928-29	10,490	2,195	2,170			7,876	22,731
1929-30	7,483	2,259	2,383			7,616	19,741
1930-31	9,257	2,183	2,617			8,994	23,051
1931-32	5,976	1,541	1,990			9,525	19,032
1932-33	8,148	1,521	2,200			6,270	18,139
1933-34	7,415	2,034	2,767			8,327	20,543
1934-35	7,685	1,477	2,984			7,500	19,646
1935-36	8,452	1,951	2,670			8,600	21,673
1936-37	9,358	2,992	3,997		1,450	10,400	28,197
1937-38	6,854	2,901	2,681		1,589	9,100	23,125
1938-39	10,127	2,562	3,114		2,070	8,200	26,073
1939-40	8,673	2,640	2,768		2,151	10,100	26,332
1940-41	11,433	2,012	4,150	1,233	4,448	11,500	34,776
4/40-41	***	CJULE		-,-,,			
(War years)			-				
201210	12 010	0.175	1. 944	1 201	8,770	10,100	41,285
1947-48	13,843	2,415	4,866	1,291		11,500	39,492
1948-49	12,382	3,528	3,660	1,690	6,732		44,948
1949-50	15,849	3,072	5,613	1,493	7,021	11,900	44,940
1950-51	14,287	3,566	4,815	1,896	8,003		
1951-52	13,648	3,410	4,348	2,271	5,499	11,500	40,676
1952-53	14,374	3,158	5,731	2,479	7,361	12,500	45,603
1953-54ª	14,550	3,828	5,376	2,611	6,891	12,700	46,956
	1	1					

Canners' Commercial Domestic Movement of Canned Fruits from 1924-25

a/ Preliminary; subject to revision.

Sources:

Col. 1: Table 3, column 7.

- Col. 2: Table 11, column 7.
- Col. 3: Table 7, column 7.
- Col. 4: Table 15, column 5.
- Col. 5: Table 16, column 8.
- Col. 6: Based on data compiled by Pineapple Growers Association of Hawaii and U. S. Department of Commerce, supplemented by movement data from trade sources.

Col. 7: Sum of columns 1 through 6.

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Sum of columns 1 through 6.	es labou

TABLE 3	TA	B.	LE	3
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Marketing year, June through May	Pack	Canners' stocks on hand at be- ginning of year	Total supply	Canners' stocks on hand at end of year	Total movement from canners' hands	United States exports 6	Com- mercial- domestic movement
	1	_) and a of	cases; 24	No. 25 bas	1	
		thous	ands of	cases; 24	NO. 22 Udi	919	
1924-25 1925-26 1926-27 1927-28 1928-29 1929-30 1930-31 1931-32 1932-33 1933-34 1934-35 1935-36 1936-37 1937-38 1938-39 1939-40 1940-41	10,499 14,439 7,724 13,174 8,349 6,414 10,244 8,258 10,850 10,236 12,205 9,446 10,579 9,608	1,391 709 449 3,730 1,322 3,109 1,629 3,922 4,826 1,359 2,389 1,836 1,929 1,498 5,578 2,737 2,690	14,229 15,761 10,833 14,803 12,271 11,240 11,603 10,647 12,686 12,165 13,703 15,024 13,316 12,299	709 1,49 3,730 1,322 3,109 1,629 3,922 4,826 1,359 2,389 1,836 1,929 1,498 5,578 2,737 2,690 779	12,907 12,652 9,204 10,881 7,445 9,881 9,214 8,811 10,757 10,667 8,125 12,287 10,626 11,520	2,040 2,162 1,721 1,624 1,469 1,733 1,799 1,126 2,305 1,309 1,271 2,160 1,953 87	4,607 7,484 8,599 10,867 10,490 7,483 9,257 5,976 8,148 7,415 7,685 8,452 9,358 6,854 10,127 8,673 11,433
(War years)							
1947-48 1948-49 1949-50 1950-51 1951-52 1952-53 1953-54e/	15,309 14,650 16,525 14,417 19,145 14,964 17,163	456 1,247 3,061 2,058 531 3,418 2,328	15,765 15,897 19,585 16,475 19,676 18,382 19,490	1,247 3,061 2,058 531 3,418 2,328 2,708	14,518 12,836 16,332 $\overline{b}/$ 14,771 $\overline{c}/$ 14,078 $\overline{d}/$ 14,888 $\overline{d}/$ 15,485 $\overline{f}/$	675 454 483 484 430 514 935	13,843 12,382 15,879 14,287 13,648 14,374 14,550

California Canned Cling Peaches, Canners' Pack, Carry-Over, Shipments, and Exports from 1924-25

(Continued on next page.)

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(Continued on next page.).

Table 3 continued.

- a/ Excludes government school lunch purchases of 865,000 cases in June, 1949-March, 1950, and an additional 331,000 cases in April, 1950. If school lunch purchases were included, total movement would be 17,528,219 cases.
- b/ Excludes government purchases of 1,172,766 cases. If government purchases were included, total movement would be 15,943,675 cases.
- c/ Excludes government purchases of 2,180,000 cases (1,734,000 quartermaster and 446,000 school lunch). If government purchases were included, total movement would be 16,258,400 cases.
- d/ Excludes government purchases of 1,166,000 cases (960,000 quartermaster and 206,000 school lunch). If government purchases were included, total movement would be 16,054,000 cases.
- e/ Preliminary; subject to revision.
- f/ Excludes government purchases of 1,297,000 cases (534,000 quartermaster and 763,000 school lunch). If government purchases were included, total movement would be 16,782,000 cases.

Sources:

- Cols. 1, 2, and 4: From reports issued by Canners League of California and Cling Peach Advisory Board.
- Col. 3: Column 1 plus column 2.
- Col. 5: Column 3 minus column 4.
- Col. 6: U. S. Department of Commerce, April-May, 1954, estimated. (All exports considered to be clings since no breakdown between clings and frees is available.)
- Col. 7: Column 5 minus column 6. Years 1924-25, 1925-26, and 1926-27 from Sidney Hoos and Irving Dubov, <u>Indexes of Competing Canned Fruit Prices</u>. Berkeley, October, 1949. (Giannini Foundation of Agricultural Economics. Unnumbered publication)

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 - Sol. St. Column 3 minus column h.
- A state (A) exports considered to be clupp state ac between cliffes and frees is available;);

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TABLE 4

	X1	X ₂	X ₃	X14
Marketing		Commercial		
year,	F.o.b. price	domestic movement	Index of United	Tudan all ann
June	of canned	of California	States dispos-	Index of com-
through	cling peaches	cling peaches	able personal	peting canned
May	(choice No. 21)	(24 No. 23 basis)	income	fruit prices
	1	2	1947-1949	4
	dollars per case	millions of cases	1947-1949	= 100
1924-25 1925-26 1926-27 1927-28 1928-29 1929-30 1930-31 1931-32 1932-33 1933-34 1934-35 1935-36 1936-37 1937-38	4.72 4.23 4.10 3.45 3.50 4.57 3.20 2.80 2.15 2.49 2.88 2.66 2.79 3.11 2.11	4.607 7.484 8.599 10.867 10.490 7.483 9.257 5.976 8.148 7.415 7.685 8.452 9.358 6.854 10,127	34.5 37.4 38.3 38.6 40.1 41.7 36.5 29.6 24.8 25.8 29.2 33.1 36.6 36.4 35.8	235.7 187.3 188.7 176.4 169.8 177.3 168.0 159.7 184.3 200.2 190.4 163.9 147.4 157.9 141.4
1938-39 1939-40 1940-41	2.44 2.56 2.43	8.673 11.433	38.7 43.8	143.4 125.3
(War years)				
1947-48 1948-49 1949-50 1950-51 1951-52 1952-53 1953-54	4.78 5.10 4.07 5.17 5.53 5.32 5.12	13.843 12.382 15.849 14.287 13.648 14.374 14.550	95.5 101.7 102.8 115.5 122.6 129.2 133.2	108.3 103.2 89.1 91.0 85.1 77.3 75.5

F.O.B. Prices of Canned Cling Peaches and Related Economic Variables from 1924-25

a/ Preliminary; subject to revision.

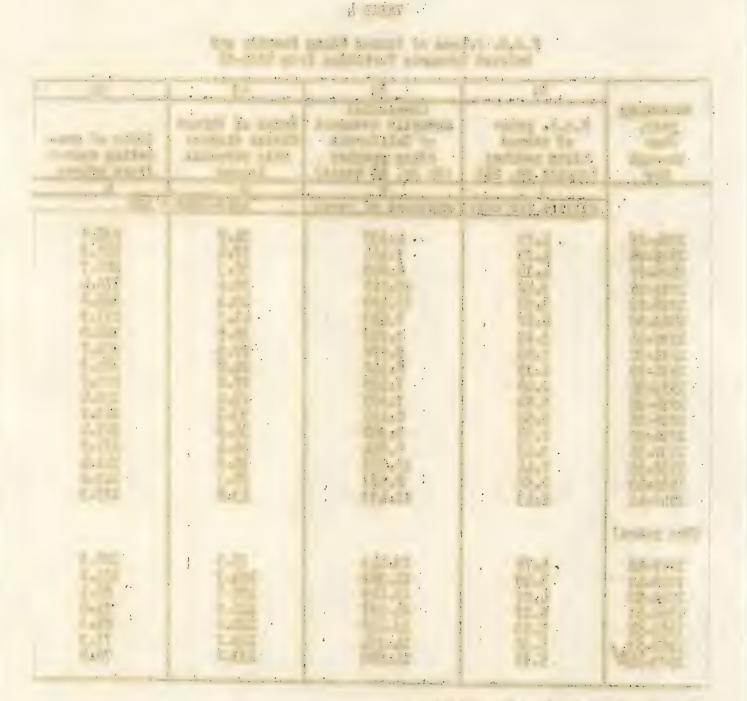
Sources:

Col. 1: Table 1, column 1.

Col. 2: Table 3, column 7.

Col. 3: Table 6, column 4.

Col. 4: For sources and method of construction, see Table 6.



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Sources: Upl. 1: Table 1, Solumn 1: . Ool. 2: Table 3; column 7.

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cling pe (choice l	eaches No. 2 ¹ / ₂)	Difference: column 1	Percentage difference: column 3 as
			per cent of column 1
	2		4
	llars per case		per cent
4.72 4.23 4.10 3.45 3.50 4.57 3.20 2.80 2.15 2.49 2.88 2.66 2.79 3.11 2.44 2.56 2.43	5.13 3.92 3.88 3.29 3.34 4.12 3.13 2.63 2.16 2.78 3.00 2.78 2.66 3.26 2.33 2.90 2.55	$\begin{array}{c} -0.41\\ 0.31\\ 0.22\\ 0.16\\ 0.45\\ 0.07\\ 0.17\\ -0.01\\ -0.29\\ -0.12\\ -0.12\\ 0.13\\ -0.15\\ 0.11\\ -0.34\\ -0.12\end{array}$	$ \begin{array}{r} -8.7\\ 7.3\\ 5.4\\ 4.6\\ 9.8\\ 2.2\\ 6.1\\ -0.5\\ -11.6\\ -4.2\\ -4.5\\ 4.7\\ -4.8\\ 4.5\\ -13.3\\ -4.9 \end{array} $
4.78 5.10 4.07 5.17 5.53 5.32	4.83 5.18 4.38 5.11 5.31 5.23 5.23	-0.05 -0.08 -0.31 0.06 0.22 0.09	$ \begin{array}{r} -1.0\\ -1.6\\ -7.6\\ 1.2\\ 4.0\\ 1.7\\ -3.1\end{array} $
	cling pe (choice M Actual price 1 do 4.72 4.23 4.10 3.45 3.50 4.57 3.20 2.80 2.15 2.49 2.88 2.66 2.15 2.49 2.88 2.66 2.79 3.11 2.44 2.56 2.43 4.78 5.10 4.07 5.17 5.53	priceprice12dollars per case4.725.134.233.924.103.883.453.293.503.344.574.123.203.132.802.632.152.162.492.782.883.002.662.782.792.663.113.262.1432.554.784.835.105.184.074.385.175.315.325.23	cling peaches (choice No. $2\frac{1}{2}$)Difference: column 1 minus column 2Actual priceEstimated priceminus column 2123dollars per case 4.72 5.13 dollars per case 4.78 dollars 6.33 dollars 4.78 dollars 6.63 dollars 4.78 dollars 4.83 dollars 4.78 dollars 4.83

Actual and Estimated F.O.B. Prices of California Canned Cling Peaches, Choice No. 2¹/₂, from 1924-25

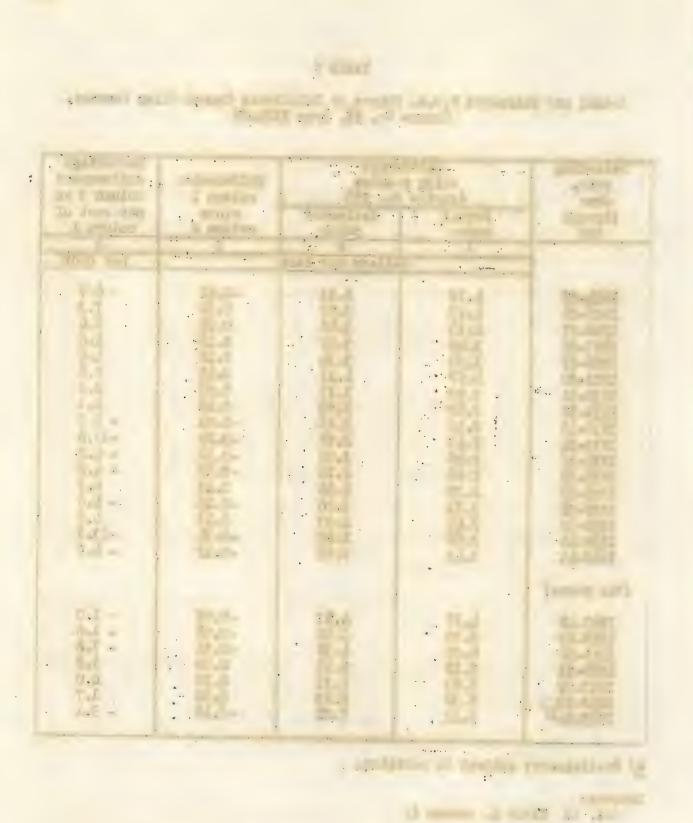
TABLE 5

a/ Preliminary; subject to revision.

Sources:

Col. 1: Table 4, column 1.

Col. 2: Estimated by use of data in Table 4 applied to equation on page 14.



Col. 2: Fordmated by use of data in Table h applied to equation on

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Technical Note for Canned Cling Peaches

With price as the dependent variable and the three other variables below considered as the independent variables, the multiple linear regression equation fitted by the method of least squares to the series covering the years, 1924-25 through 1953-54 (excluding 1941-42 through 1946-47), is:

$$X_{1} = -13.150296 - 0.152822 X_{2} + 8.928457 \log_{10} X_{3} + 0.022286 X_{1} (3.833123) (18.789832) (7.810850)$$

where:

- X₁ is the annual average f.o.b. price (choice No. $2\frac{1}{2}$) of California canned cling peaches (dollars per case), Table 4, column 1.
- X₂ is the canners' commercial domestic movement of California canned cling peaches (in units of 1,000,000 cases), Table 4, column 2.
- X₃ is the index of United States disposable personal income (1947-1949 = 100), Table 4, column 3.
- X4 is the adjusted index of prices of competing canned fruits (1947-1949 = 100), Table 4, column 4.

The figures in parentheses are t-ratios of the net regression coefficients. The adjusted coefficient of multiple correlation is

 $\bar{R}_{X_1,X_2,\log_{10}X_3,X_4} = 0.978$

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Marketing	Weighted	average	United States dis-		Adjusted index			
year,	prices of competing		posable personal income		of competing			
June	canned fruits		Billions (canned fruit			
through	Dollars	Relatives,	of	Index,	prices,			
May	per case	1947-1949 = 100	dollars	1947 - 1949 = 100	1947 - 1949 = 100			
suce y	per case	2	3	4	5			
1924-25	5.0414	81.32	64.6	34.5	235.7			
		70.06	70.1	37.4	187.3			
1925-26	4.3438		71.7	38.3	188.7			
1926-27	4.4807	72.27		38.6	176.4			
1927-28	4.2215	68.09	72.3	40.1	169.8			
1928-29	4.2200	68.07	75.1	41.7	177.3			
1929-30	4.5841	73.94	78.1		168.0			
1930-31	3.8019	61.32	68.4	36.5	159.7			
1931-32	2.9298	47.26	55.4	29.6				
1932-33	2.8331	45.70	46.5	24.8	184.3			
1933-34	3.2016	51.64	48.4	25.8	200.2			
1934-35	3.4469	55.60	54.8	29.2	190.4			
1935-36	3.3635	54.25	62.1	33.1	163.9			
1936-37	3.3452	53.96	68.6	36.6	147.4			
1937-38	3.5628	57.47	68.3	36.4	157.9			
1938-39	3.1380	50.61	67.1	35.8	141.4			
1939-40	3.4407	55.50	72.6	38.7	143.4			
1940-41	3.4020	54.87	82.0	43.8	125.3			
1940-41	3.4020	24.01						
(War years)								
(var. years)								
1947-48	6.4149	103.47	179.0	95.5	108.3			
	6.5078	104.97	190.5	101.7	103.2			
1948-49		91.56	192.7	102.8	89.1			
1949-50	5.6766		216.4	115.5	91.0			
1950-51	6.4986	104.82	229.7	122.6	85.1			
1951-52	6.4677	104.32		129.2	77.3			
1952-53 1953-54ª/	6.1924	99.88	242.1	133.2	75.5			
1953-54=	6.2341	100.56	249.7	1)).2	12.2			

Construction of Adjusted Index of Prices of Canned Fruits Competing with Canned Cling Peaches from 1924-25

a/ Preliminary; subject to revision.

Sources:

- Col. 1: F.o.b. prices (other than clings) given in Table 1 weighted by corresponding domestic movements given in Table 2.
- Col. 2: Column 1 figures expressed as percentages with 1947-1949 = 100.
- Col. 3: Based on income data published in U. S. Department of Commerce, Survey of Current Business. Years 1924-25 through 1928-29, United States Nonagricultural Income; 1929-30 through 1951-52, United States Disposable Personal Income. For 1953-54, the value for April-June, 1954, is assumed to be the same as that prevailing in the previous quarter, January-March, 1954.
- Col. 4: Column 3 figures expressed as percentages with 1947-1949 = 100.
- Col. 5: Column 2 as per cent of column 4.

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1. 5. Column 2 as per cent of column H.

Pacific Coast Canned Pears, Canners' Pack, Carry-Over, Shipments, and Exports from 1924-25

Marketing year, June through May	Pack	Canners' stocks on hand at be- ginning of year	Total	Canners' stocks on hand at end of year	Total movement from canners' hands	United States exports	Com- mercial domestic movement
	1	2	3	4	5	6	7
		tho	usands of	cases; 24	No. 2 [±] / ₂ bas	15	
1924-25 1925-26 1926-27 1927-28 1928-29 1929-30 1930-31 1931-32 1932-33 1933-34 1934-35 1935-36 1936-37 1937-38 1938-39 1939-40 1940-41	3,260 2,639 4,116 4,206 4,153 3,635 3,117 4,377 5,505 4,230 5,355 4,230 5,355 4,321 4,090 4,057	142 51 507 401 167 292 952 893 870 429 273 1,291 957 850 1,150 400	3,767 3,040 4,283 4,498 5,105 4,528 3,987 4,806 5,778 5,521 6,312 5,171 5,240 4,457	51 507 401 167 292 952 893 870 429 273 1,291 957 850 1,150 400 280	3,366 2,873 3,991 3,546 4,212 3,658 3,558 4,533 4,533 4,564 5,462 4,021 4,840 4,177	1,409 1,236 1,821 1,163 1,595 1,668 1,358 1,766 1,503 1,894 1,465 1,340 1,726 1,409	1,014 1,293 1,957 1,637 2,170 2,383 2,617 1,990 2,200 2,767 2,984 2,670 3,997 2,681 3,114 2,768 4,150
(War years) 1947-48 1948-49 1949-50 1950-51 1951-52 1952-53 1953-54-	5,622 3,831 5,459 6,048 6,215 6,003 5,185	200 726 761 448 566 1,575 1,361	5,822 4,557 6,220 6,496 6,781 7,578 6,546	726 761 448 566 1,575 1,361 747	5,096 3,796 5,772 5,930 5,206 6,217 5,799	230 136 159 215 95 131 113	4,866 3,660 5,613 4,815 4,348 5,731 5,376 2,376

(Continued on next page.)

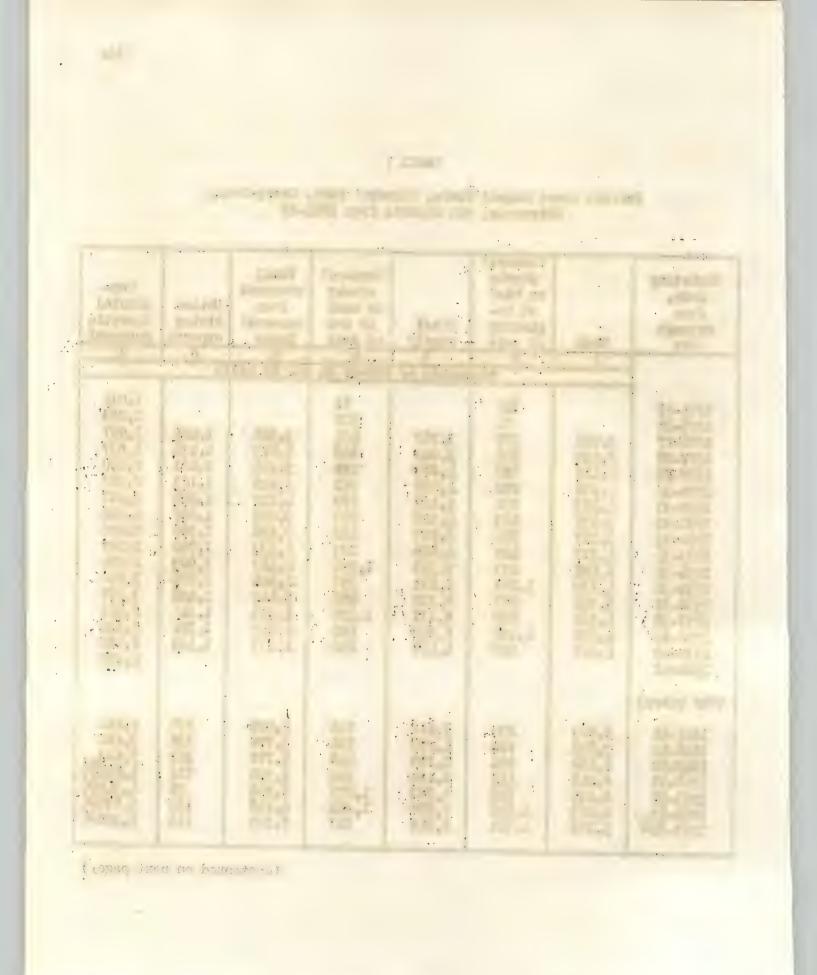


Table 7 continued.

- a/ Excludes 900,549 cases purchased by U. S. Defense Department (Quartermaster Corps). If quartermaster purchases were included, domestic shipments would amount to 5,715,000 cases.
- b/ Excludes 763,000 cases purchased by U. S. Defense Department (Quartermaster Corps). If quartermaster purchases were included, domestic shipments would amount to 5,111,000 cases.
- c/ Excludes 355,000 cases purchased by U. S. Defense Department (Quartermaster Corps). If quartermaster purchases were included, domestic shipments would amount to 6,086,000 cases.
- d/ Preliminary; subject to revision.
- e/ Excludes 310,000 cases purchased by U. S. Defense Department (Quartermaster Corps). If quartermaster purchases were included, domestic shipments would amount to 5,687,000 cases.

Sources:

- Cols. 1, 2, and 4: From reports issued by Canners League of California and Northwest Canners Association.
- Col. 3: Column 1 plus column 2.
- Col. 5: Column 3 minus column 4.
- Col. 7: Column 5 minus column 6. Years 1924-25, 1925-26, and 1940-41 from Sidney Hoos and Irving Dubov, <u>Indexes of</u> <u>Competing Canned Fruit Prices</u>. Berkeley, October, 1949. (Giannini Foundation of Agricultural Economics. Unnumbered publication)

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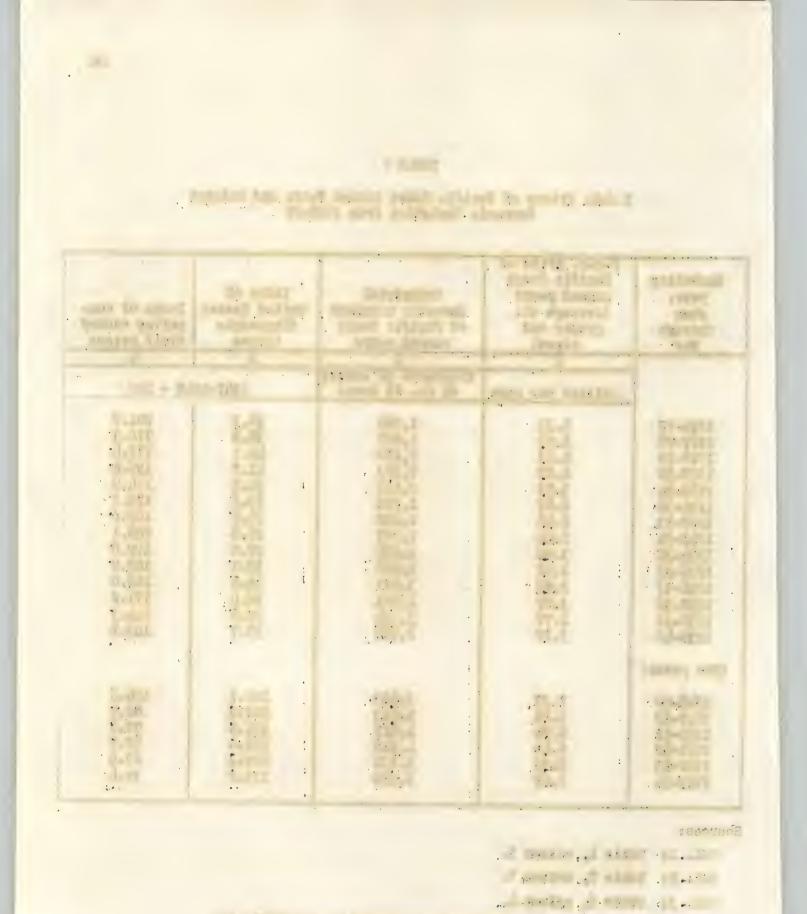
Marketing year, June through May	F.o.b. price of Pacific Coast canned pears (average all grades and sizes)	Commercial domestic movement of Pacific Coast canned pears	Index of United States disposable income	Index of com- peting canned fruit prices
	1	2	3	4
	dollars per case	thousands of cases; 24 No. 21 basis	1947-19	49 = 100
1926-27 1927-28 1928-29 1929-30 1930-31 1931-32 1932-33 1933-34 1934-35 1935-36 1936-37 1937-38 1938-39 1938-39 1939-40 (War years)	4.31 4.60 4.13 4.82 3.53 2.82 2.48 2.64 3.05 2.92 2.92 2.92 3.07 2.77 3.27	1,957 1,637 2,170 2,383 2,617 1,990 2,200 2,767 2,984 2,670 3,997 2,681 3,114 2,768	38.3 38.6 40.1 41.7 36.5 29.6 24.8 25.8 29.2 33.1 36.6 36.4 35.8 38.7	201.9 176.3 172.4 195.4 174.9 175.3 182.6 208.1 199.8 168.2 156.6 171.2 144.3 145.2
1948-49 1949-50 1950-51 1951-52 1952-53 1953-54	7.37 5.15 6.90 6.40 5.39 5.69	3,660 5,613 4,815 4,348 5,731 5,376	101.7 102.8 115.5 122.6 129.2 133.2	104.5 88.9 92.8 89.5 83.0 79.4

F.O.B. Prices of Pacific Coast Canned Pears and Related Economic Variables from 1926-27

Sources:

- Col. 1: Table 1, column 3.
- Col. 2: Table 7, column 7.
- Col. 3: Table 6, column 4.

Col. 4: For sources and methods of construction, see Table 10.



Col. 12: Rox sources and methods, of construction, see Table 12.

Actual and Estimated F.O.B. Prices of Pacific Coast Canned Pears Average All Grades and Sizes from 1926-27

				and the second
Marketing year, June through May	Actual price	Estimated	Difference: column 1 minus column 2	Column 3 as per cent of column 1
	1	2	3	per cent
		dollars per ca	lse	per cent
1926-27 1927-28 1928-29 1929-30 1930-31 1931-32 1932-33 1933-34 1934-35 1935-36 1935-36 1936-37 1937-38 1938-39 1939-40	4.31 4.60 4.13 4.82 3.53 2.82 2.48 2.48 2.64 3.05 2.92 2.92 3.07 2.77 3.27	4.66 4.51 4.29 4.68 3.63 3.10 2.29 2.50 2.79 3.06 2.51 3.52 2.78 3.36	35 +.09 16 +.14 10 28 +.19 +.14 +.26 14 +.41 45 01 09	$ \begin{array}{r} - 8.1 \\ + 2.0 \\ - 3.9 \\ + 2.9 \\ - 2.8 \\ - 9.9 \\ + 7.7 \\ + 5.3 \\ + 8.5 \\ - 4.8 \\ + 14.0 \\ - 14.7 \\ - 0.4 \\ - 2.8 \\ \end{array} $
(War years)				
1948-49 1949-50 1950-51 1951-52 1952-53 1953-54	7.37 5.15 6.90 6.40 5.39 5.68	6.48 5.08 6.15 6.66 5.94 6.24	+.89 +.07 +.75 26 55 56	+12.1 + 1.4 + 10.9 - 4.1 - 10.2 - 9.9

Sources:

Col. 1: From Table 1, column 3.

Col. 2: Estimated by use of data in Table 8 applied to equation on page 20.

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Technical Note for Canned Pears

With price as the dependent variable and the three other variables below considered as the independent variables, the multiple linear regression equation fitted by the method of least squares to the series covering the years, 1926-27 through 1953-54 (excluding 1941-42 through 1947-48), is:

where:

- X₁ is the annual average f.o.b, price (average of all grades and sizes) of Pacific Coast canned pears (dollars per case), Table 8, column 1.
- X₂ is the canners' commercial domestic movement of Pacific Coast canned pears (in units of 1,000 cases), Table 8, column 2.
- X₃ is the index of United States disposable personal income (1947-1949 = 100), Table 8, column 3.
- X₄ is the adjusted index of prices of competing canned fruits (1947-1949 = 100), Table 8, column 4.

The figures in parentheses are t-ratios of the net regression coefficients. The adjusted coefficient of multiple correlation is

$$R_{X_1,X_2,\log_{10}X_3,\log_{10}X_4} = 0.96$$



pears (in units of l,000 cases), Table 8, column 2.

1001, mable 8, column 3.

Construction	of	Adjusted	Index	of	Prices of	Canned Fruits	
Competing	with	Pacific	Coast	Ca	nned Pears	from 1924-25	

					Adjusted index
Marketing	Bper'	ted average		N MARKER	of competing
year,		of competing	United States		canned
June		ned fruits	and the second state of th	able income	
through	Dollars	Relatives,	Billions	Index,	fruit prices,
May	per case	1947 - 1949 = 100	of dollars	1947 - 1949 = 100	1947 - 1949 = 100
	1	2	3	4	5
1924-25	4.8934	87.63	64.6	34.5	254.0
1925-26	4.2033	75.27	70.1	37.4	201.3
1926-27	4.3185	77.34	71.7	38.3	201.9
1927-28	3.7991	68.04	72.3	38.6	176.3
1928-29	3.8607	69.14	75.1	40.1	172.4
	4.5492	81.47	78.1	41.7	195.4
1929-30		63.85	68.4	36.5	174.9
1930-31	3.5652	51.89	55.4	29.6	175.3
1931-32	2.8976		46.5	24.8	182.6
1932-33	2.5285	45.28		25.8	208.1
1933-34	2.9985	53.70	48.4	29.2	199.8
1934-35	3.2571	58.33	54.8	1	168.2
1935-36	3.1100	55.69	62.1	33.1	156.6
1936-37	3.2001	57.31	68.6	36.6	
1937-38	3.4791	62.30	68.3	36.4	171.2
1938-39	2.8841	51.65	67.1	35.8	144.3
1939-40	3.1374	56.19	72.6	38.7	145.2
1940-41	3.0902	55.34	82.0	43.8	126.3
1/40-41					
(War years)					
(nat Jearb)					
1947-48	5.7124	102.30	179.0	95.5	107.1
1947-40	5.9335	106.26	190.5	101.7	104.5
1940-49	5.1060	91.44	192.7	102.8	88.9
	5.9872	107.22	216.4	115.5	92.8
1950-51		109.73	229.7	122.6	89.5
1951-52	6.1275	107.20	242.1	129.2	83.0
1952-53	5.9859		249.7	133.2	79.4
1953-542	5.9057	105.76	247 • 1		17.4
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a/ Preliminary; subject to revision.

Sources:

- Col. 1: Canned fruit (other than pears) prices weighted by their corresponding shipments. F.o.b. prices (other than pears) given in Table 1 weighted by corresponding domestic shipments given in Table 2.
- Col. 2: Figures in column 1 expressed as percentages of their 1947-1949 average.
- Col. 3: Based on income data reported by U. S. Department of Commerce, Survey of Current Business. From 1924-25 to 1928-29, U. S. Nonagricultural Income; from 1929-30 to 1951-52, U. S. Disposable Personal Income. For 1953-54, the value April-June, 1954, assumed to be the same as that prevailing in the previous quarter, January-March, 1954.

Col. 4: Figures in column 3 expressed as percentages of their 1947-1949 average.

Col. 5: Column 2 as per cent of column 4.

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California Canned Apricots, Canners' Pack, Carry-Over, Shipments, and Exports from 1924-25

Marketing year, June through May	Pack 1	Canners' stocks on hand at be- ginning of year 2	Total supply 3	Canners' stocks on hand at end of year 4 of cases:	Total movement from canners' hands 5 24 No. 2	United States exports 6 basis	Commercial domestic movement 7
1924-25 1925-26 1926-27 1927-28 1928-29 1929-30 1930-31 1931-32 1932-33 1933-34 1934-35 1935-36 1936-37 1936-37 1937-38 1938-39 1939-40 1940-41	3,227 2,960 1,991 4,023 1,954 2,006 1,805 2,416 1,774 3,164 2,899 5,553 1,547 3,338	298 315 21 401 952 154 1,189 546 515 323 167 227 844 228 2,305 528	3,248 3,361 2,943 4,177 3,143 2,552 2,320 2,739 1,941 3,391 3,743 5,781 3,852 3,866	315 21 401 952 154 1,189 546 515 323 167 227 844 228 2,305 528 479	2,847 2,409 2,789 2,988 2,597 2,037 1,997 2,572 1,714 2,547 3,515 3,476 3,324 3,387	809 630 594 729 414 496 476 538 237 596 523 575 762 747	1,235 1,755 2,038 1,779 2,195 2,259 2,183 1,541 1,521 2,034 1,477 1,951 2,992 2,901 2,562 2,640 2,012
(War years) 1947-48 1948-49 1949-50 1950-51 1951-52 1952-53 1953-54 <u>d</u> /	3,063 4,651 2,307 3,661 4,538 3,905	279 639 1,508 532 115 614 646	3,342 5,290 3,815 4,193 4,653 4,519 5,364	639 1,508 532 115 614 646 1,021	2,703 3,782 3,283 4,078 4,039 3,873 4,343	288 254 211 135 133 112 258	2,415 3,528 3,072 3,566 <u>a</u> / 3,410 <u>b</u> / 3,158 <u>c</u> / 3,828 <u>e</u> /

(Continued on next page.)

California Canned Apricots, Canners' Pace, Carry-Over,

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			NUL-1924				

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(Continued on next page.)

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Table 11 continued.

- a/ Excludes United States government (quartermaster) purchases of 375,564 cases. If government purchases were included, total domestic shipments would be 3,942,072 cases.
- b/ Excludes United States government (quartermaster) purchases of 496,000 cases. If government purchases were included, total domestic shipments would be 3,906,000 cases.
- c/ Excludes United States government (quartermaster) purchases of 603,000 cases. If government purchases were included, total domestic shipments would be 3,761,000 cases.
- d/ Preliminary; subject to revision.
- e/ Excludes United States government (quartermaster) purchases of 257,000 cases. If government purchases were included, total domestic shipments would be 4,085,000 cases.

Sources:

Cols. 1 through 5:	From reports issued by Canners League of California.
Col. 6:	U. S. Department of Commerce, April-May, 1954, estimated.
Col. 7:	Column 5 minus column 6. Years 1924-25, 1925-26, and 1940-41 from Sidney Hoos and Irving Dubov, Indexes of Competing Canned Fruit Prices. Berkeley, October, 1949. (Giannini Foundation of Agricultural Economics. Unnum- bered publication)

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ા સાહે સમય ગામી આ ગામમાં ગાણાં ગામમાં દ્વારા કે મુખ્ય પ્રાપ્ય કે માન્ય પ્રાપ્ય સ્થાપ છે. પ્રાપ્ય કે પ્રાપ્ય કે આ ગામમાં પ્રાપ્ય કે પ્રાપ્ય સાથે છે. આ ગામમાં ગામમાં ગામમાં ગામમાં ગામમાં ગામમાં પ્રાપ્ય કે પ્રાપ્ય કે ગામમાં આ વિદ્વાર વૃદ્ધિ ગામમાં આ
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F.O.B. Prices of Canned Apricots and Related Economic Variables from 1924-25

Marketing year, June	F.O.b. prices of canned California apricots (average	Commercial domestic movement	Index of	Index of
through	all grades	of California	United States	competing canned
May	and sizes)	canned apricots	disposable income	fruit prices
INLAY		2	3	4
		thousand of cases;		
	dollars per case	24 No. 22 basis	1947-19	949 = 100
1924-25	3.92	1,235	34.5	252.9
1925-26	3.72	1,755	37.4	202.0
1926-27	3.85	2,038	38.3	197.8
1927-28	3.97	1,779	38.6	172.9
1928-29	3.67	2,195	40.1	169.1
1929-30	3.97	2,259	41.7	193.8
1930-31	3.32 .	2,183	36.5	170.4
1931-32	2.64	1,541	29.6	170.5
1932-33	2.23	1,521	24.8	178.5
1933-34	2.37	2,034	25.8	202.4
1934-35	3.47	1,477	.29.2	190.1
1935-36	2.93	1,951	33.1	162.7
1936-37	2.75	2,992	36.6	152.0 166.0
1937-38	3.02	2,901	36.4	140.7
1938-39	2.55	2,562	35.8	
1939-40	2.77	2,640	38.7	143.3
1940-41	3.23	2,012	43.8	121.0
(War years)			
1947-48	5.20	2,415	95.5	107.3
1947-40	4.55	3,528	101.7	105.9
1940-49	4.11	3,072	102.8	87.4
1949-50	4.83	3,566	115.5	93.0
1951-52	5.29	3,410	122.6	88.2
1952-53	4.94	3,158	129.2	80.5
1953-54		3,828	133.2	78.0
1777-74				2

a/ Preliminary; subject to revision.

Sources:

- Col. 1: Table 1, column 2.
- Col. 2: Table 11, column 7.
- Col. 3: Table 14, column 4.

Col. 4: For sources and methods of construction, see Table 14.

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Col. 2: Table 11, column ?. Col. 3: Table 14, column 4.

Marketing year, June through May	Actual price	Estimated price	Difference: column 1 minus column 2 3	Column 3 as per cent of column 1 4
		-		per cent
1924-25 1925-26 1926-27 1927-28 1928-29 1929-30 1930-31 1931-32 1932-33 1933-34 1934-35 1935-36 1936-37 1937-38 1938-39 1939-40 1940-41	d 3.91 3.72 3.85 3.97 3.67 3.97 3.32 2.64 2.23 2.37 3.47 2.93 2.75 3.02 2.55 2.77 3.23	011ars per case 4.33 3.77 3.68 3.53 3.41 3.76 3.19 2.91 2.54 2.70 3.11 2.94 2.67 2.85 2.66 2.86 3.19	$\begin{array}{c} -0.42 \\ -0.05 \\ +0.17 \\ +0.44 \\ +0.26 \\ +0.21 \\ +0.13 \\ -0.27 \\ -0.31 \\ -0.33 \\ +0.36 \\ -0.01 \\ +0.08 \\ +0.17 \\ -0.11 \\ -0.09 \\ +0.04 \end{array}$	$\begin{array}{r} -10.7 \\ -1.3 \\ +4.4 \\ +11.1 \\ +7.1 \\ +5.3 \\ +3.9 \\ -10.2 \\ -13.8 \\ -13.9 \\ +10.4 \\ -0.3 \\ +2.9 \\ +5.6 \\ -4.3 \\ -3.2 \\ +1.2 \end{array}$
(War years) 1947-48 1948-49 1949-50 1950-51 1951-52 1952-53 1953-54	5.20 4.55 4.11 4.83 5.29 4.94 4.62	4.90 4.60 4.61 4.77 4.94 5.09 4.87	+0.30 -0.05 -0.50 +0.06 +0.35 -0.15 -0.28	$ \begin{array}{r} + 5.8 \\ - 1.1 \\ -12.2 \\ + 1.2 \\ + 6.6 \\ - 3.0 \\ - 6.1 \\ \end{array} $

Actual and Estimated F.O.B. Prices of California Canned Apricots Average All Grades and Sizes from 1924-25

TABLE 13

a/ Preliminary.

Sources:

Col. 1: From Table 12, column 1.

Col. 2: Estimated by use of data in Table 12 applied to equation on page 26.

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Technical Note for Canned Apricots

With price as the dependent variable and the three other variables below considered as the independent variables, the multiple linear regression equation fitted by the method of least squares to the series covering the years 1924-25 through 1953-54 (excluding 1940-41 through 1946-47) is:

$$X_{1} = -7.146046 - 0.000403(X_{2}) + 5.977957(\log_{10}X_{3}) + 0.011012(X_{1}) + (2.647299)(12.130080)(4.092039)$$

where:

- X₁ is the annual average f.o.b. price (average of all grades and sizes) of California canned apricots (dollars per case), Table 12, column 1.
- X₂ is the canners' commercial domestic movement of California canned apricots (in units of 1,000 cases), Table 12, column 2.
- X₃ is the index of United States disposable personal income (1947-1949 = 100), Table 12, column 3.
- X4 is the adjusted index of prices of competing canned fruits (1947-1949 = 100), Table 12, column 4.

The figures in parentheses are t-ratios of the net regression coefficients. The adjusted coefficient of multiple correlation is:

$$\overline{R}_{X_1, X_2, \log_{10} X_3, X_4} = 0.95$$

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- is the annual average (.o.b. price (average of all grades and sizes)
 - Is the canners' connercial domestic movement of Gaiffornia canned apricote (in units of 1,000 cases); Table 12, column 2.
- X₃ is the index of United States disposable personal income (1967-1969 1900), Table 18, column 3.
- Xh is the adjusted index of prices of competing canned Inuits (1947-3969 -

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The adjusted cooldinate to i multiple correlation is:

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Worksting Weighted average United States Adjusted index								
Marketing	Weight	ed average		d States				
year,	prices	of competing		osable	of competing			
June	cann	ed fruits	person	al income	canned			
through	Dollars	Relatives,	Billions	Index,	fruit prices,			
May	per case	1947 - 1949 = 100	of dollars	1947-1949 = 100	1947 - 1949 = 100			
may	por care	2	3	4	5			
	-	-						
1924-25	5.0336	87.26	64.6	34.5	252.9			
		75.53	70.1	37.4	202.0			
1925-26	4.3569		71.7	38.3	197.8			
1926-27	4.3691	75.74		38.6	172.9			
1927-28	3.8495	66.73	72.3	-	169.1			
1928-29	3.9113	67.80	75.1	40.1 41.7	193.8			
1929-30	4.6609	80.80	78.1		170.4			
1930-31	3.5869	62.18	68.4	36.5	170.5			
1931-32	2.9122	50.47	55.4	29.6				
1932-33	2.5539	44.27	46.5	24.8	178.5			
1933-34	3.0120	55.21	48.4	25.8	202.4			
1934-35	3.2024	55.51	54.8	29.2	190.1			
1935-36	3.1074	53.87	62.1	33.1	162.7			
1936-37	3.2095	55.64	68.6	36.6	152.0			
	3.4865	60.44	68.3	36.4	166.0			
1937-38	-	50.36	67.1	35.8	140.7			
1938-39	2.9053		72.6	38.7	143.3			
1939-40	3.1995	55.46	82.0	43.8	121.6			
1940-41	3.0718	53.25	02.0	43.0				
(War years								
			1 7 7 0	95.5	107.3			
1947-48	5.9102	102.45	179.0	1	105.9			
1948-49	6.2155	107.75	190.5	101.7				
1949-50	5.1803	89.80	192.7	102.8	87.4			
1950-51	6.1943	107.38	216.4	115.5	93.0			
1951-52	6.2408	108.18	229.7	122.6	88.2			
1952-53	5.9992	104.00	242.1	129.2	80.5			
1953-54ª	A	103.94	249.7	133.2	78.0			
1777-24	1.10)	10,000		1	1			

Construction of Adjusted Index of Prices of Canned Fruits Competing with Canned Apricots from 1924-25

a/ Preliminary; subject to revision.

Sources:

- Col. 1: Canned fruit (other than apricots) prices weighted by their corresponding shipments. F.o.b. prices (other than apricots) given in Table 1 weighted by corresponding domestic movements given in Table 2.
- Col. 2: Figures in column 1 expressed as percentages with 1947-1949 = 100.
- Col. 3: Based on income data published in U. S. Department of Commerce, Survey of Current Business, from 1924-25 to 1928-29, U. S. Nonagricultural Income, from 1929-30 to 1951-52, U. S. Disposable Personal Income. For 1953-54, the value April-June, 1954, assumed to be the same as that prevailing in the previous quarter, January-March, 1954.

Col. 4: Figures in column 3 expressed as percentages with 1947-1949 = 100.

Col. 5: Column 2 as per cent of column 4.

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Col. I: Figures in column 3 expressed as percentages with 1047-1247 = 100..

California Canned Freestone Peaches, Canners! Pack, Carry-Over, Shipments, and Experts from 1924-25

Marketing year, June through May	Pack 1 t	Canners' stocks on hand at be- ginning of year 2 housands of	Total supply 3 cases; 24	Canners' stocks on hand at end of year $\frac{1}{2}$ No. $2\frac{1}{2}$ basis	Total movement from canners' handsa/ 5
1924-25 1925-26 1926-27 1927-28 1928-29 1929-30 1930-31 1931-32 1932-33 1933-34 1934-35 1935-36 1935-36 1935-36 1935-38 1938-39 1939-40 1940-41	314 157 376 120 72 23 65 340 365 475 1,043 376 882 1,134	176 193 40 54 29 19 2 2 19 2 2 21 112 69 435 269 273	490 350 416 174 101 42 67 342 386 587 1,112 811 1,151 1,407	193 40 54 29 19 2 2 21 112 69 435 269 273 174	1,030 1,027 447 296 310 362 145 82 40 64 321 274 518 677 542 878 1,233
(War years) 1947-48 1948-49 1949-50 1950-51 1951-52 1952-53 1953-54 <u>d</u> /	1,497 1,708 1,499 1,677 2,793 2,670 2,580	41 248 265 271 52 374 465	1,538 1,952 1,764 1,948 2,845 3,044 3,045	248 265 271 52 374 465 397	1,291 1,690 1,493 1,896 2,271 <u>b/</u> 2,479 <u>c/</u> 2,611 <u>e/</u>

(Continued on next page.)

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Table 15 continued.

- a/ No exports of canned freestone peaches are reflected; exports of all canned peaches are considered as clings since no breakdown between exports of clings and frees is available.
- b/ Excludes United States government purchases of 200,000 eases (quartermaster). If government purchases were included, total movement would be 2,471,000 cases.
- c/ Excludes United States government purchases of 100,000 cases (quartermaster). If government purchases were included, total movement would be 2,579,000 cases.
- d/ Preliminary; subject to revision.
- e/ Excludes United States government purchases of 37,000 cases (quartermaster). If government purchases were included, total movement would be 2,648,000 cases.

Sources:

- Cols. 1, 2, and 4: From reports issued by Canners League of California.
- Column 1 plus column 2. Col. 3:
- Column 3 minus column 4. Years 1924-25, 1925-26, Col. 5: and 1926-27 from Sidney Hoos and Irving Dubov, Indexes of Competing Canned Fruit Prices. Berkeley, October, 1949. (Giannini Foundation of Agricultural Economics. Unnumbered publication)

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Sources

(olu. 1, 2, and its From reports issued by Conners League of Falifornia:

- Column 1 plus column 2. 18 . Lot
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California Canned Fruit Cocktail, Canners' Pack, Carry-Over, Shipments, and Exports from 1936-37

Marketing year, June through May	Direct pack l	Remanu- factured pack 2	Canners' carry- over on hand at begin- ning of year 3 thousan	Total supply	5	Total movement from canners' handsa/ 6 No. 2 ¹ / ₂ ba	United States exports 7 sis	Commercial domestic movement 8
1936-37 1937-38 1938-39 1939-40 1940-41 (War years)	2,221 3,078 1,968 3,580 4,262	228.000 75.000 73.000 98.000	336 1,295 288 747	2,595 3,642 3,337 3,942 5,108	336 1,295 288 747 587	2,259 2,347 3,049 3,195 4,521	809 758 979 1,044 73	1,450 1,589 2,070 2,151 4,448
1947-48 1948-49 1949-50 1950-51 1951-52 1952-53 1953-544	9,324 9,754 6,135 6,810 8,999 7,489 8,056	125.000 85.000 445.000 302.000 0.277 172.000	3,016 2,104 490 2,335	9,511 10,139 9,596 9,217 9,488 9,824 9,824 9,274	299 3,016 2,014 490 2,335 1,047 1,287	9,212 7,122 7,492 8,727 7,153 8,777 7,988	442 390 471 724 705 1,004 770	8,770 6,732 7,021 8,003 5,499 ^b / 7,361 <u>c</u> / 6,891 <u>e</u> /

a/ Movement figures may not be precisely consistent with other figures due to rounding.

- b/ Excludes United States government (quartermaster) purchases of 949,000 cases. If government purchases were included, total domestic movement would be 6,448,000 cases.
- c/ Excludes United States government (quartermaster) purchases of 412,000 cases. If government purchases were included, total domestic movement would be 7,773,000 cases.
- d/ Preliminary; subject to revision.
- e/ Excludes United States government (quartermaster) purchases of 327,000 cases. If government purchases were included, total domestic movement would be 7,218,000 cases.

Sources:

Cols. 1, 2, 3, and 5:	From reports issued by Canners League of California.
Col. 4:	Sum of columns 1, 2, and 3.
Col. 6:	Column 4 less column 5.
Col. 7:	U. S. Department of Commerce, April-May, 1954, esti- mated.
Col. 8:	Column 6 minus column 7.

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California Canned Fruite Compiles Campile Fack. Carry-Gvet, Shinmente, and Exporte from 1935-37

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A Excludes United States government (quarternaster) purchase of 412,000 eaces. If government purchases work included, total domestic movement dould be 7,773,000 cases.

/ Preliminaly; subject to revision.

A Excludes United States Foverrment (quartermilister) purchases of 324,000 cares. If government purchases were included, total dorestic movement would be 7,295,000 cases.

Sourcest Colt. 1, 2, 3, and 5: From feports issued by Cambers League of California.

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Col. 7: Ibspartment of Commerce, April-Nev, 1955, seti-

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